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DIVISION OF
ACCOUNTING & FINANCE

October 15, 2014

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2014**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 August 2014

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 318,254,880 (a)	(38,220,994) (b)	280,033,886	0	\$ 280,033,886
Average Rate Base	4,713,441,650	(623,529,055)	4,089,912,595	0	4,089,912,595
Average Rate of Return	6.75%		6.85%		6.85%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 318,254,880 (a)	(40,637,957) (b)	277,616,923	0	\$ 277,616,923
Year End Rate Base	4,860,299,992	(680,752,660)	4,179,547,332	0	4,179,547,332
Year End Rate of Return	6.55%		6.64%		6.64%

(a) Includes AFUDC debt of \$4,456,863 and AFUDC equity of \$8,757,592
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.91 %
Midpoint	6.34 %
High	6.76 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.79	(System per books basis)		
B. TIE Without AFUDC	4.65	(System per books basis)		
C. AFUDC To Net Income	5.13 %	(System per books basis)		
D. Internally Generated Funds	78.54 %	(System per books basis)		
E. LTD To Total Investor Funds	45.15 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.85 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.46 %	(FPSC adjusted basis)	Year End	11.17%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronistel, Controller

10/10/14
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2014

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,928,408,796	\$ (2,544,146,627)	\$ 4,384,262,169	\$ 32,711,374	\$ 355,776,763	\$ 0	\$ 4,772,750,306	\$ 19,714,378	\$ 4,792,464,684
Jurisdictional Per Books	6,829,039,654	(2,514,442,897)	4,314,596,757	28,920,963	350,504,321	0	4,694,022,041	19,419,609	4,713,441,650
FPSC Adjustments									
Fuel and ECCR	(15,912,551)	2,119,348	(13,793,203)				(13,793,203)	(3,822,886)	(17,616,089)
Other								(19,573,109)	(19,573,109)
ECRC	(507,522,480)	125,336,354	(382,186,126)				(382,186,126)	(1,084,111)	(383,270,237)
Fuel Inventory								(474,708)	(474,708)
CWIP					(350,504,321)		(350,504,321)		(350,504,321)
CWIP in Rate Base					151,205,013		151,205,013		151,205,013
Acquisition Book Values	(1,611,663)		(1,611,663)				(1,611,663)		(1,611,663)
Acquisition Accumulated Amortizations		1,424,935	1,424,935				1,424,935		1,424,935
Acquisition Adjustments	(7,377,473)	4,268,597	(3,108,876)				(3,108,876)		(3,108,876)
Total FPSC Adjustments	(532,424,167)	133,149,234	(399,274,933)	0	(199,299,308)	0	(598,574,241)	(24,954,814)	(623,529,055)
FPSC Adjusted	6,296,615,487	(2,381,293,663)	3,915,321,824	28,920,963	151,205,013	0	4,095,447,800	(5,535,205)	4,089,912,595
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,296,615,487	\$ (2,381,293,663)	\$ 3,915,321,824	\$ 28,920,963	\$ 151,205,013	\$ 0	\$ 4,095,447,800	\$ (5,535,205)	\$ 4,089,912,595

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2014

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,017,519,382	\$ 763,925,880	\$ 413,388,610	\$ 241,816,976	\$ 154,147,574	\$ 29,863,432	\$ 105,832,826	\$ (343,425)	\$ (181,233)	\$ 1,708,450,640	\$ 309,068,742
Jurisdictional Per Books	2,004,651,026	763,925,880	409,774,216	239,008,445	153,298,087	28,567,554	105,557,585	(342,532)	(178,634)	1,699,610,601	305,040,425 (a)
FPSC Adjustments											
Recoverable Fuel	(763,576,698)	(758,096,779)	(803,136)	(3,230,476)	(1,887,391)	177,552				(763,840,231)	263,533
Recoverable Fuel - ROI	(1,350,552)				(3,395)	(519,666)				(523,061)	(827,491)
GPIF Revenues/Penalties	964,737				694	371,880				372,574	592,163
Recoverable ECCR	(47,120,826)		(47,085,412)		(35,414)	(1,187)				(47,122,013)	1,187
Recoverable ECCR - ROI	(264,195)				(190)	(101,840)				(102,030)	(162,165)
Recoverable ECRC	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)				(50,456,088)	207
Recoverable ECRC - ROI	(37,370,461)				(26,907)	(14,405,276)				(14,432,183)	(22,938,278)
Industry Association Dues			(61,907)			23,881				(38,026)	38,026
Solaris and Waterfall			(5,957)			2,298				(3,659)	3,659
Stockholder Relations			(233,533)			90,085				(143,448)	143,448
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(44,618,542)				(44,580,379)	(14,721)				(44,595,100)	(23,442)
Gross Receipts Tax	(47,246,652)				(47,187,958)	(22,641)				(47,210,599)	(36,053)
Income Tax True-up						2,923,617				2,923,617	(2,923,617)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(13,850)			5,343				(8,507)	8,507
Acquisition Amortizations				(241,756)	(102,272)	132,709				(211,319)	211,319
Incentive Compensation Plan			(1,045,922)			403,464				(642,458)	642,458
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(991,039,070)	(758,098,286)	(81,211,784)	(21,923,327)	(93,864,423)	(10,934,710)	0	0	0	(966,032,531)	(25,006,539)
FPSC Adjusted	1,013,611,956	5,827,594	328,562,432	217,085,118	59,433,664	17,632,844	105,557,585	(342,532)	(178,634)	733,578,070	280,033,886
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,013,611,956	\$ 5,827,594	\$ 328,562,432	\$ 217,085,118	\$ 59,433,664	\$ 17,632,844	\$ 105,557,585	\$ (342,532)	\$ (178,634)	\$ 733,578,070	\$ 280,033,886

(a) The addition of earnings from AFUDC would increase the System NOI by \$13,413,233 and Jurisdictional NOI by \$13,214,455

Current Month Amount:											
System Per Books	\$ 201,318,899	\$ 76,632,144	\$ 32,464,694	\$ 20,553,544	\$ 12,723,023	\$ 17,076,030	\$ 2,531,021	\$ (28,619)	\$ (13,661)	\$ 161,938,176	\$ 39,380,723
Jurisdictional Per Books	200,626,059	76,632,144	32,182,100	20,314,829	12,672,070	17,087,776	2,524,439	(28,545)	(13,465)	161,371,348	39,254,711

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2014

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (3,882,367)	\$ (3,822,886)
Other:		
Other Return Provided	(28,237,590)	(27,804,985)
Non-utility	(6,576,007)	(6,475,257)
Investor Funds	16,125,832	15,878,770
Unamortized Rate Case Expense	(1,189,887)	(1,171,857)
	\$ (19,877,652)	\$ (19,573,109)
Fuel Inventory	\$ (474,708)	\$ (474,708)
ECRC	\$ (1,100,979)	\$ (1,084,111)
Total Adjustments	\$ (25,335,706)	\$ (24,954,814)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (514,907,424)	\$ (507,522,480)
ECRC - Acc Deprec & Amortization	126,816,983	125,336,354
Fuel PK1 Conversion - Plant In Service	(16,144,094)	(15,912,551)
Fuel PK1 Conversion - Acc Deprec & Amort	2,144,384	2,119,348
CWIP	(355,776,763)	(350,504,321)
CWIP in Rate Base	153,479,506	151,205,013
Acquisition Book Value	(1,835,114)	(1,611,663)
Acquisition Accumulated Amortization	1,441,788	1,424,935
Acquisition Adjustment - Plant	(7,484,823)	(7,377,473)
Acquisition Adjustment - Acc Amortiz	4,319,023	4,268,597
Total Adjustments	\$ (607,746,554)	\$ (598,574,241)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(763,576,698)	(758,096,779)	(803,136)	(3,230,476)	(1,887,391)	177,552	(763,576,698)	(758,096,779)	(803,136)	(3,230,476)	(1,887,391)	177,552
Recoverable Fuel - ROI	(1,350,552)				(3,395)	(519,666)	(1,350,552)				(3,395)	(519,666)
GPIF Revenues/Penalties	964,737				694	371,880	964,737				694	371,880
Recoverable ECRC	(47,120,826)		(47,085,412)		(35,414)	(1,187)	(47,120,826)		(47,085,412)		(35,414)	(1,187)
Recoverable ECRC - ROI	(264,195)				(190)	(101,840)	(264,195)				(190)	(101,840)
Recoverable ECRC	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)
Recoverable ECRC - ROI	(37,370,461)				(26,907)	(14,405,276)	(37,370,461)				(26,907)	(14,405,276)
Industry Association Dues			(62,444)			24,088			(61,907)		24,088	23,881
Solaris and Waterfall			(6,009)			2,318			(5,957)		2,298	2,298
Stockholder Relations			(235,560)			90,867			(233,533)		90,867	90,867
Civic Club Meals			0			0			0		0	0
Franchise Fee Revenue and Expense	(44,618,542)				(44,580,379)	(14,721)	(44,618,542)				(44,580,379)	(14,721)
Gross Receipts Tax	(47,246,652)				(47,187,958)	(22,641)	(47,246,652)				(47,187,958)	(22,641)
Income Tax True-up						2,973,278						2,923,817
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(13,970)			5,389			(13,850)		5,343	5,343
Acquisition Amortizations				(244,597)	(103,473)	134,268				(241,756)	(102,272)	132,709
Incentive Compensation Plan			(1,055,000)			406,966			(1,045,922)		403,464	403,464
Rate Case Expense			0			0			0		0	0
Total FPSC Adjustments	\$ (991,039,070)	\$ (758,098,286)	\$ (81,223,598)	\$ (21,926,168)	\$ (93,865,624)	\$ (10,878,933)	\$ (991,039,070)	\$ (758,098,286)	\$ (81,211,784)	\$ (21,923,327)	\$ (93,864,423)	\$ (10,934,710)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2014**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,995,513,795	\$ (2,539,754,869)	\$ 4,455,758,926	\$ 40,478,087	\$ 426,330,890	\$ 0	\$ 4,922,567,903	\$ 19,714,378	\$ 4,942,282,281
Regulatory Base - Retail	6,895,182,215	(2,510,102,414)	4,385,079,801	35,787,713	420,012,869	0	4,840,880,383	19,419,609	4,860,299,992
FPSC Adjustments									
Fuel and ECCR	(15,912,410)	3,715,703	(12,196,707)				(12,196,707)	(3,822,886)	(16,019,593)
Other								(19,573,109)	(19,573,109)
ECRC	(513,679,380)	134,485,943	(379,193,437)				(379,193,437)	(1,084,111)	(380,277,548)
Fuel Inventory								(474,708)	(474,708)
CWIP					(420,012,869)		(420,012,869)		(420,012,869)
CWIP in Rate Base					158,754,719		158,754,719		158,754,719
Acquisition Book Values	(1,611,663)		(1,611,663)				(1,611,663)		(1,611,663)
Acquisition Accumulated Amortizations		1,454,015	1,454,015				1,454,015		1,454,015
Acquisition Adjustments	(7,377,473)	4,385,569	(2,991,904)				(2,991,904)		(2,991,904)
Total FPSC Adjustments	(538,580,926)	144,041,230	(394,539,696)	0	(261,258,150)	0	(655,797,846)	(24,954,814)	(680,752,660)
FPSC Adjusted	6,356,601,289	(2,366,061,184)	3,990,540,105	35,787,713	158,754,719	0	4,185,082,537	(5,535,205)	4,179,547,332
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,356,601,289	\$ (2,366,061,184)	\$ 3,990,540,105	\$ 35,787,713	\$ 158,754,719	\$ 0	\$ 4,185,082,537	\$ (5,535,205)	\$ 4,179,547,332

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2014**

**SCHEDULE 3
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,017,519,382	\$ 763,925,880	\$ 413,388,610	\$ 241,816,976	\$ 154,147,574	\$ 29,863,432	\$ 105,832,826	\$ (343,425)	\$ (181,233)	\$ 1,708,450,840	\$ 309,068,742
Jurisdictional Per Books	2,004,651,026	763,925,880	409,774,216	239,008,445	153,298,087	28,567,554	105,557,585	(342,532)	(178,634)	1,699,610,601	305,040,425 (a)
FPSC Adjustments											
Recoverable Fuel	(763,576,698)	(758,096,779)	(803,136)	0	(1,887,391)	(1,068,604)				(761,855,911)	(1,720,787)
Recoverable Fuel - ROI	(1,350,552)				(3,395)	(519,666)				(523,061)	(827,491)
GPIF Revenues/Penalties	964,737				694	371,880				372,574	592,163
Recoverable ECCR	(47,120,826)		(47,085,412)		(35,414)	(1,187)				(47,122,013)	1,187
Recoverable ECCR - ROI	(264,195)				(190)	(101,840)				(102,030)	(162,165)
Recoverable ECRC	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)				(50,456,088)	207
Recoverable ECRC - ROI	(37,370,461)				(26,907)	(14,405,276)				(14,432,183)	(22,938,278)
Industry Association Dues			(61,907)			23,881				(38,026)	38,026
Solaris and Waterfall			(5,957)			2,298				(3,659)	3,659
Stockholder Relations			(233,533)			90,085				(143,448)	143,448
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(44,618,542)				(44,580,379)	(14,721)				(44,595,100)	(23,442)
Gross Receipts Tax	(47,246,652)				(47,187,958)	(22,641)				(47,210,599)	(36,053)
Income Tax True-up						3,356,260				3,356,260	(3,356,260)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(13,850)			5,343				(8,507)	8,507
Acquisition Amortizations				(241,756)	(102,272)	132,709				(211,319)	211,319
Incentive Compensation Plan			(1,045,922)			403,464				(642,458)	642,458
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(991,039,070)	(758,098,286)	(81,211,784)	(18,692,851)	(93,864,423)	(11,748,223)	0	0	0	(963,615,568)	(27,423,502)
FPSC Adjusted	1,013,611,956	5,827,594	328,562,432	220,315,594	59,433,664	16,819,331	105,557,585	(342,532)	(178,634)	735,995,033	277,616,923
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,013,611,956	\$ 5,827,594	\$ 328,562,432	\$ 220,315,594	\$ 59,433,664	\$ 16,819,331	\$ 105,557,585	\$ (342,532)	\$ (178,634)	\$ 735,995,033	\$ 277,616,923

(a) The addition of earnings from AFUDC would increase the System NOI by \$13,413,233 and Jurisdictional NOI by \$13,214,455

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2014

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,882,367)	\$ (3,822,886)
Other:		
Other Return Provided	(28,237,590)	(27,804,965)
Non-utility	(6,576,007)	(6,475,257)
Investor Funds	18,125,832	15,878,770
Unamortized Rate Case Expense	(1,189,887)	(1,171,657)
	\$ (19,877,652)	\$ (19,573,109)
Fuel Inventory	\$ (474,708)	\$ (474,708)
ECRC	\$ (1,100,979)	\$ (1,084,111)
Total Adjustments	\$ (25,335,706)	\$ (24,954,814)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (521,153,913)	\$ (513,679,380)
ECRC - Acc Deprec & Amortization	136,074,658	134,485,943
Fuel PK1 Conversion - Plant In Service	(16,143,951)	(15,912,410)
Fuel PK1 Conversion - Acc Deprec & Amortiz	3,759,598	3,715,703
CWIP	(426,330,890)	(420,012,869)
CWIP in Rate Base	161,142,778	158,754,719
Acquisition Book Value	(1,635,114)	(1,611,663)
Acquisition Accumulated Amortization	1,471,192	1,454,015
Acquisition Adjustment - Plant	(7,484,823)	(7,377,473)
Acquisition Adjustment - Acc Amortiz	4,437,377	4,385,569
Total Adjustments	\$ (665,863,087)	\$ (655,797,846)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(763,576,698)	(758,096,779)	(803,136)		(1,887,391)	(1,068,604)	(763,576,698)	(758,096,779)	(803,136)		(1,887,391)	(1,068,604)
Recoverable Fuel - ROI	(1,350,552)				(3,395)	(519,666)	(1,350,552)				(3,395)	(519,666)
GPIF Revenues/Penalties	964,737				694	371,880	964,737				694	371,880
Recoverable ECCR	(47,120,826)		(47,085,412)		(35,414)	(1,187)	(47,120,826)		(47,085,412)		(35,414)	(1,187)
Recoverable ECCR - ROI	(264,195)				(190)	(101,840)	(264,195)				(190)	(101,840)
Recoverable ECRC	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)	(50,455,881)	(1,507)	(31,962,067)	(18,451,095)	(41,211)	(208)
Recoverable ECRC - ROI	(37,370,461)				(26,907)	(14,405,276)	(37,370,461)				(26,907)	(14,405,276)
Industry Association Dues			(62,444)			24,088			(61,907)		23,881	
Solaris and Waterfall			(6,009)			2,318			(5,957)		2,298	
Stockholder Relations			(235,560)			90,867			(233,533)		90,085	
Civic Club Meals			0			0			0		0	
Franchise Fee Revenue and Expense	(44,618,542)				(44,580,379)	(14,721)	(44,618,542)				(44,580,379)	(14,721)
Gross Receipts Tax	(47,246,652)				(47,187,958)	(22,641)	(47,246,652)				(47,187,958)	(22,641)
Income Tax True-up						3,413,703						3,356,260
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0			0	0
Economic Development			(13,970)			5,389			(13,850)		5,343	
Acquisition Amortizations				(244,597)	(103,473)	134,268				(241,756)	(102,272)	132,709
Incentive Compensation Plan			(1,055,000)			406,966			(1,045,922)		403,464	
Rate Case Expense			0			0			0		0	0
Total FPSC Adjustments	\$ (991,039,070)	\$ (758,098,286)	\$ (81,223,598)	\$ (18,695,692)	\$ (93,865,624)	\$ (11,684,664)	\$ (991,039,070)	\$ (758,098,286)	\$ (81,211,784)	\$ (18,692,851)	\$ (93,864,423)	\$ (11,748,223)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2014

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,678,623,959	\$ 1,678,623,959	\$ 13,443	\$ (250,219,638)	\$ 1,440,879,584	35.23	5.50	1.94	5.50	1.94	5.50	1.94
Short Term Debt	32,976,923	32,976,923	(1,366,005)	(4,711,971)	27,133,619	0.66	0.61	0.00	0.61	0.00	0.61	0.00
Customer Deposits	126,644,255	126,644,255	-	(18,876,725)	107,767,530	2.63	2.26	0.06	2.26	0.06	2.26	0.06
Common Equity	2,024,223,687	2,024,223,687	15,894,981	(304,102,328)	1,723,319,847	42.15	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	920,696,929	920,696,929	(662,712)	(137,134,000)	782,900,218	19.14	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,298,930	9,298,930	(1,290)	(1,385,843)	7,911,797	0.19	7.49	0.01	8.03	0.02	8.57	0.02
Total	\$ 4,792,464,683	\$ 4,792,464,683	\$ 13,878,417	\$ (716,430,504)	\$ 4,089,912,595	100.00		5.91		6.34		6.76

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,823,246,895	\$ 1,823,246,895	\$ (1,346,421)	\$ (298,166,219)	\$ 1,501,785,869	35.93	5.19	1.86	5.19	1.86	5.19	1.86
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.61	0.00	0.61	0.00	0.61	0.00
Customer Deposits	128,256,057	128,256,057	-	(20,988,566)	107,267,491	2.57	2.26	0.06	2.26	0.06	2.26	0.06
Common Equity	2,065,800,651	2,065,800,651	15,901,259	(340,684,275)	1,762,966,020.14	42.18	9.25	3.90	10.25	4.32	11.25	4.75
Deferred Income Taxes	957,064,835	957,064,835	(658,574)	(156,511,873)	799,894,388	19.14	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,127,191	9,127,191	0	(1,493,627)	7,633,564	0.18	7.39	0.01	7.93	0.01	8.47	0.02
Total	\$ 4,983,495,628	\$ 4,983,495,628	\$ 13,896,264	\$ (817,844,560)	\$ 4,179,547,332	100.00		5.83		6.25		6.69

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2014

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	318,357,200
AFUDC - Debt	4,523,905
Income Taxes	135,620,224

Total	458,501,329
Interest Charges (Before Deducting AFUDC - Debt)	95,674,907

Tie With AFUDC	4.79
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	318,357,200
AFUDC - Other	(8,889,328)
Income Taxes	135,620,224

Total	445,088,096
Interest Charges (Before Deducting AFUDC - Debt)	95,674,907

Tie Without AFUDC	4.65
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	4,523,905
x (Income Tax Rate of 38.575%)	(1,745,096)

Subtotal	2,778,809
AFUDC - Other	8,889,328

Total	11,668,137
Net Income Available For Common Stockholders	227,435,743

Percent AFUDC to Available Net Income	5.13%
	=====

D. Percent Internally Generated Funds

Net Income	227,435,743
Common Dividends	(152,437,064)
AFUDC (Debt & Other)	(13,413,300)
Depreciation & Amortization	241,815,800
Deferred Income Taxes	110,490,600
Investment Tax Credits	(343,500)
Deferred Clause Revenues (Expenses)	(12,048,000)
Other	0

Total	401,500,279
Construction Expenditures (Excluding AFUDC Other & Debt)	511,196,115

Percent Internally Generated Funds	78.54%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,440,879,584
Short Term Debt	27,133,619
Common Equity	1,723,319,847

Total	3,191,333,051

% Long Term Debt to Total	45.15%

% Short Term Debt to Total	0.85%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.85

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.94
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.02

Total	4.83

Divided By Common Equity Ratio	42.15

Jurisdictional Return On Common Equity	11.46%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.